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U.S. House of Representatives Committee on Financial Services 2129 Rayburn House Office Building Washington, DC 20515

October 29, 2004

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Mr. Armando Falcon, Jr. Director Office of Federal Housing Enterprise Oversight 1700 G Street, NW

Dear Mr. Falcon:

Washington, DC 20552

BERT U. FOSTER III

I am writing about a recent report prepared by the U.S. Department of Housing and Urban Development Office of Inspector General (OIG) concerning alleged leaks by the Office of Federal Housing Enterprise Oversight (OFHEO). I recently requested in writing that the HUD OIG publicly release the report. In its response, the HUD OIG stated that it is prohibited by the Privacy Act of 1974 from publicly releasing the report, and further stated that OFHEO personnel to whom the report pertains have not provided to OIG written consent to disclose it.

While I understand that the Privacy Act requires the consent of individuals named in the report, I believe it is a mistake to keep the contents of the report secret. Just as I argued in similar circumstances that OFHEO's report on possible problems at Fannie Mae should be made public, a similar principle of transparency should be applied to the report about OFHEO. Accordingly, I request that those individuals identified in the report provide the OIG with written consent to disclose the report and that they be afforded an opportunity to respond. Thank you for your prompt attention to this request.

BARNEY FRANK